

03.11.2004

Dear Shri Naresh Ji,

I hope my letter will find you in best of your health and spirit.

It is a matter of pleasure that you intend to put Sponge Iron based Steel Plant along with Captive Power Plant. In this regard, your people have met me on 01.11.2004 and have discussed the subject in detail.

I have explained that DRI Kiln of 350 TPD along with a WHRB of 8 MW could be a good module. When you install WHRB, you protect environment and also CDM benefit (Carbon Credit) is available.

Because of inconsistent quality of Iron Ore and Coal, DRI Kiln production fluctuates and thereby power generation also might fluctuate but still with better men and material management, productivity could be improved. Moreover, CDM facility will also cover up the losses.

M/s. Prakash Industries Ltd., Champs was pioneer in WHRB and now we are putting up such system in SMC Power Generation Ltd., Jharsuguda also where CDM registration is being pursued.

Thanking you,

Regards,

(M.L. Pareek)

To
Shri Naresh Agarwal Ji (MD)
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